

ASX / Media Release

ASX Code – AZM

Thursday 12<sup>th</sup> November 2009



[www.azumahresources.com.au](http://www.azumahresources.com.au)

#### Investment Highlights:

- 754,300oz gold JORC Code-compliant Mineral Resource at Wa Gold Project, NW Ghana
- 100% of 3,100km<sup>2</sup> licences hosting over 150km of prospective Birimian greenstone belt
- \$9.5M cash to fund aggressive exploration and development programme
- Pipeline of drill-ready targets
- Board and Management team of successful explorers, developers, mining, finance and corporate professionals

#### Issued Capital:

175.30M ord. shares  
13.25M unlisted options

#### Directors & Management:

Chairman:  
Michael Atkins

Managing Director:  
Stephen Stone

Non-Executive Director:  
Geoff M Jones

General Manager:  
Bernard Aylward

Company Secretary:  
Dennis Wilkins

#### Contact:

Stephen Stone  
Mb: +61 (0) 418 804 564  
[stone@azumahresources.com.au](mailto:stone@azumahresources.com.au)

Suite 1, 2 Richardson St,  
West Perth, WA 6005  
Tel: +61 (0)8 9486 7911  
Fax: +61 (0)8 9481 4417

## AZUMAH COMMENCES DRILLING AT WA GOLD PROJECT, GHANA

### 41,000m DRILLING PROGRAMME AIMED AT EXPANDING EXISTING 750,000oz RESOURCE AND TESTING PRIORITY TARGETS

West African gold company Azumah Resources Ltd (ASX: AZM) is pleased to announce that drilling has recommenced at the Company's Wa Gold Project, located in the emerging north west Ghana province (*Figure 1*).

The 41,000 metre drilling campaign – which will consist of approximately 19,000 metres of reverse circulation (RC), 21,000 metres of aircore and 1,000 metres of diamond drilling – will focus on extending existing resources at the Kunche and Bepkong deposits, where the Company has already outlined a 750,000oz Indicated and Inferred Mineral Resource.

Drilling will also investigate priority targets along the Kunche-Bepkong mineralised structural corridor and numerous high-priority ranked targets throughout the Company's 100%-owned, 3,100km<sup>2</sup> tenure (*Figure 2, Table 1*).

Another phase of drilling is planned to in-fill drill shallow, high-grade mineralisation outlined at the Julie and Collette prospects. This will enable maiden resource estimates to be made for these deposits in the first Quarter of 2010 (*Figure 3*).

The diamond drilling phase will provide core samples for the geotechnical and metallurgical test work components of the Company's development studies, which, subject to additional resources being defined, are planned to move seamlessly into more definitive mining and engineering studies in the first half of next year.

Azumah's licences encompass over 150 strike kilometres of prospective Birimian aged greenstone terrain, the same rocks that host many of the world-class gold deposits in West Africa and Ghana. Reconnaissance soil sampling has returned very widespread gold anomalism within the Company's tenements but only a relatively limited area has ever been drilled.

Results from drilling will be released to the market as they are received, with first results expected in December.

"With working capital recently boosted to A\$9.5 million, Azumah can now focus on rapidly increasing its resource base and accelerating its Wa Gold Project development studies," said Azumah's Managing Director, Stephen Stone.

#### Contact:

Stephen Stone  
Managing Director  
Tel: +61 (0)418 804564  
[stone@azumahresources.com.au](mailto:stone@azumahresources.com.au)

Nicholas Read  
Read Corporate  
Tel: +61 (0)419 992 9046  
[nicholas@readcorporate.com.au](mailto:nicholas@readcorporate.com.au)

**Table 1: Wa Gold Project - Statement of Combined Mineral Resource Estimates**

Prospect	Indicated			Inferred			Total		
	Tonnes	Grade g/t Gold	Contained Ounces Gold	Tonnes	Grade g/t Gold	Contained Ounces Gold	Tonnes	Grade g/t Gold	Contained Ounces Gold
Kunche <sup>(1)</sup>	4,900,000	2.0	318,000	3,600,000	1.7	198,000	8,500,000	1.9	516,000
Bepkong <sup>(2)</sup>	1,040,000	2.5	82,000	1,930,000	2.1	130,000	2,970,000	2.2	212,000
Atikpi <sup>(2)</sup>				350,000	1.4	15,500	350,000	1.4	15,500
Yagha <sup>(2)</sup>				270,000	1.2	10,800	270,000	1.2	10,800
<b>Total</b>	<b>5,900,000</b>	<b>2.1</b>	<b>400,000</b>	<b>6,100,000</b>	<b>1.8</b>	<b>354,300</b>	<b>12,090,000</b>	<b>1.9</b>	<b>754,300</b>

1. Kunche Mineral Resource estimation quoted for blocks with a grade greater than 1.0g/t gold. Differences may occur due to rounding errors. Refer ASX release September 2006 and details on Azumah website. Estimation completed by Resource Evaluations Pty Ltd in September 2006.
2. Bepkong, Atikpi and Yagha Mineral Resource estimations quoted for blocks with a grade of greater than 0.8 g/t gold. Differences may occur due to rounding errors. Estimation completed by CSA Global Pty Ltd in August 2008.
3. Details of the Bepkong Mineral Resource estimation appear in ASX release dated 4<sup>th</sup> September 2008.
4. Details of the Atikpi and Yagha Mineral Resource estimation appear in ASX release dated 4<sup>th</sup> September 2008.

**Figure 1: Wa Gold Project**

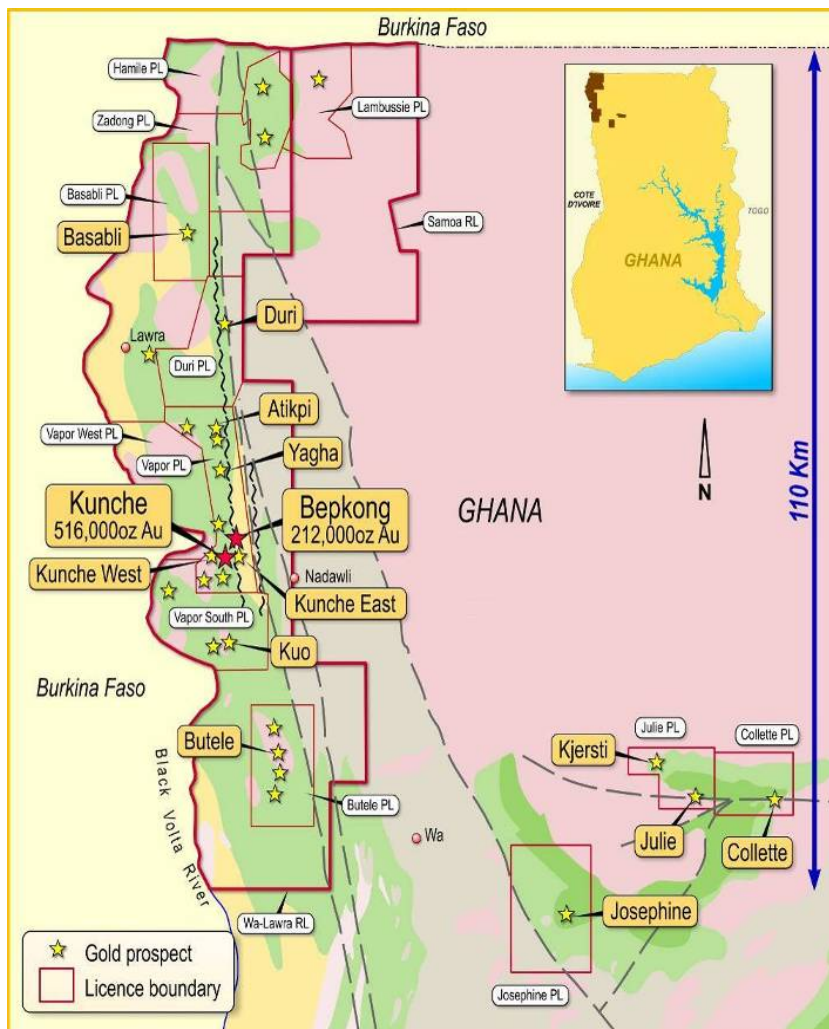
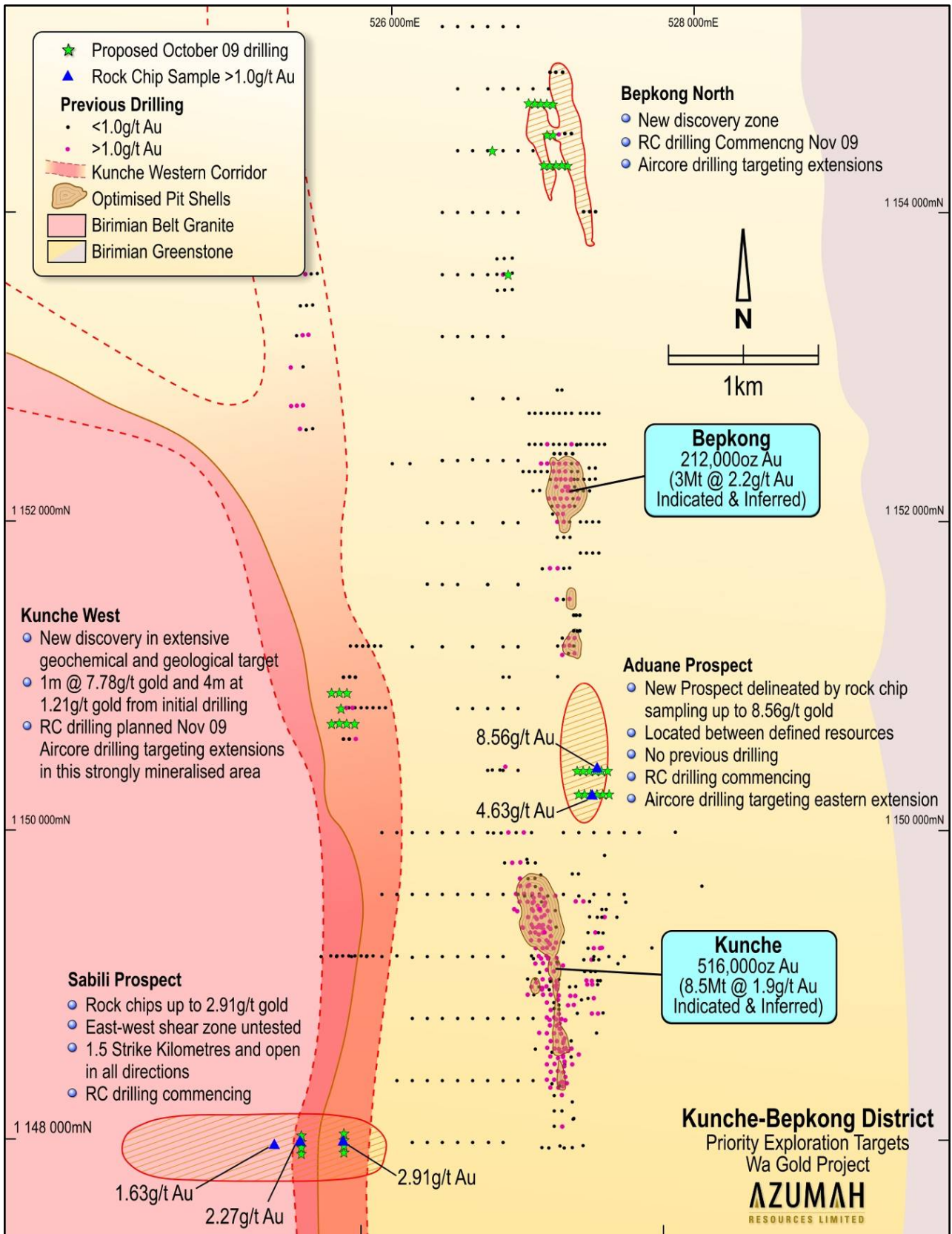
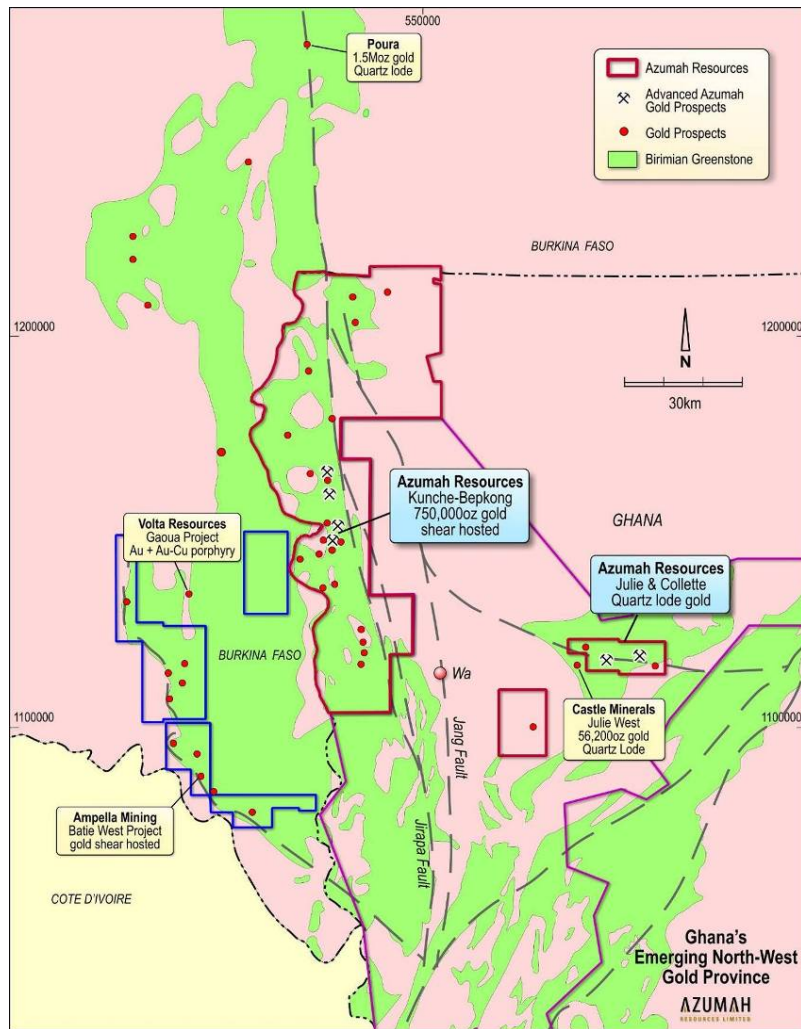


Figure 2: Wa Gold Project - Priority Exploration Targets: Kunche - Bepkong District



**Figure 3: Azumah’s Strategic Position in Ghana’s Emerging North West Gold Province**



The information in this report that relates to Exploration Results is based on information compiled by Mr Bernard Aylward. Mr Aylward is the General Manager of Azumah Resources Limited. Mr Aylward is a Member of The Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Aylward consents to the inclusion in the report of the matters based on information in the form and context in which it appears.

The information in this report that relates to in-situ Mineral Resource estimates for Bepkong, Yagha and Atikpi is based on information compiled by Mr David Williams, an employee of CSA Global Pty Ltd, geological consultants. Mr Williams is the competent person for the Bepkong, Yagha and Atikpi estimates and takes overall responsibility for these. Mr Williams is a Member of The Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Williams consents to the inclusion in the report of the matters based on information in the form and context in which it appears.

The information in this presentation that relates to Mineral Resources at the Kunche Project is based on a resource estimate that has been audited by Mr Paul Payne, who is the Principal and full time employee of Resource Evaluations Pty Ltd. Mr Payne is a Member of The Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Payne consents to the inclusion in the presentation of the matters based on information in the form and context in which it appears.

Statements regarding plans with respect to the Company's mineral properties are forward-looking statements. There can be no assurance that the Company's plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that the Company will be able to confirm the presence of additional mineral deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of the Company's mineral properties.

All notes pertaining to the Kunche Mineral Resource estimation of September 2006, the Bepkong Mineral Resource estimation of September 2008 and the Atikpi and Yagha Mineral Resource estimation of September 2008 can be found at [www.azumahresources.com.au](http://www.azumahresources.com.au)