

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	AZUMAH RESOURCES LIMITED
ABN	72 112 320 251

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Stephen Stone
Date of last notice	19 December 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	i) Stephen Stone ATF <The Pearlstone Family Account> ii) Stephen Stone <The West One Super Account>
Date of change	31 January 2012
No. of securities held prior to change	i) 2,500,000 unlisted options (\$0.26, expiry 15/12/2013) 2,000,000 Performance Rights (expiry 30/11/2014) ii) 7,633,633 ordinary shares 2,500,000 unlisted options (\$0.14, expiry 30/04/2013) 500,000 unlisted options (\$0.40, expiry 31/01/2012)
Class	Unlisted options (\$0.40, expiry 31/01/2012)
Number acquired	Nil.

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Number disposed	ii) 500,000 unlisted options (\$0.40, expiry 31/01/2012)
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil
No. of securities held after change	i) 2,500,000 unlisted options (\$0.26, expiry 15/12/2013) 2,000,000 Performance Rights (expiry 30/11/2014) ii) 7,633,633 ordinary shares 2,500,000 unlisted options (\$0.14, expiry 30/04/2013)
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Expiry of unlisted options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A

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Interest after change	N/A
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Part 3 – + Closed period

Were the interests in the securities or contracts detailed above traded during a + closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

3 February 2012


Dennis Wilkins
Company Secretary

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