

ASX / Media Release

ASX Code – AZM

30th May 2011



www.azumahresources.com.au

Investment Highlights:

- 1.2Moz gold JORC Code-reported Mineral Resource at Wa Gold Project, NW Ghana
- 100% of 3,100km² licences hosting over 150km of prospective Birimian greenstone belt. Less than 10% explored
- Feasibility Study underway for multi-pit, 1.0Mtpa mining and gravity / CIL operation
- Large pipeline of drill-ready targets
- Aggressive multi-rig exploration focused on resource inventory increase
- Board and management team of successful explorers, mining and corporate professionals

Issued Capital:

279.20M ord. shares
10.25M unlisted options

Directors & Management:

Chairman:
Michael Atkins

Managing Director:
Stephen Stone

Non-Executive Director:
Geoff M Jones

Company Secretary:
Dennis Wilkins

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Azumah builds strategic stake in Castle Minerals

Azumah Resources (ASX: AZM) is pleased to advise that it has accumulated an 11 per cent stake (11,081,724, shares) in neighbouring Ghanaian gold explorer Castle Minerals Limited (ASX: CDT).

Azumah Managing Director Stephen Stone said the Company viewed the holding as a strategic investment that would increase Azumah's options should any of the growing market-based speculation about consolidation in the West African gold sector unfold.

"Castle has a small resource and some promising greenfields acreage which borders Azumah's Wa Gold Project in north west Ghana," Mr Stone said.

The Castle shares were acquired through a combination of on-market cash purchases and an issue of 4,000,000 Azumah shares. The Azumah shares will be issued under its current placement capacity and shareholder approval is not required for the issue.

Azumah is pressing ahead with an aggressive \$15 million, 250,000m drilling program at Wa aimed at increasing its current 1.2Moz JORC resource and defining reserves for delivery into its well advanced feasibility study on a +70,000ozpa project. This would be the first commercial scale gold mining operation in the emerging north west gold province of Ghana (*Figure 1. Table 1*).

The Company has established a large operational presence in the region that includes a very strong team of 17 geologists and five operating drill rigs.

Azumah has working capital and market investments at current market value totalling \$28 million.

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Figure 1: Azumah's Strategic Licence Position in Ghana's Emerging North West Gold Province

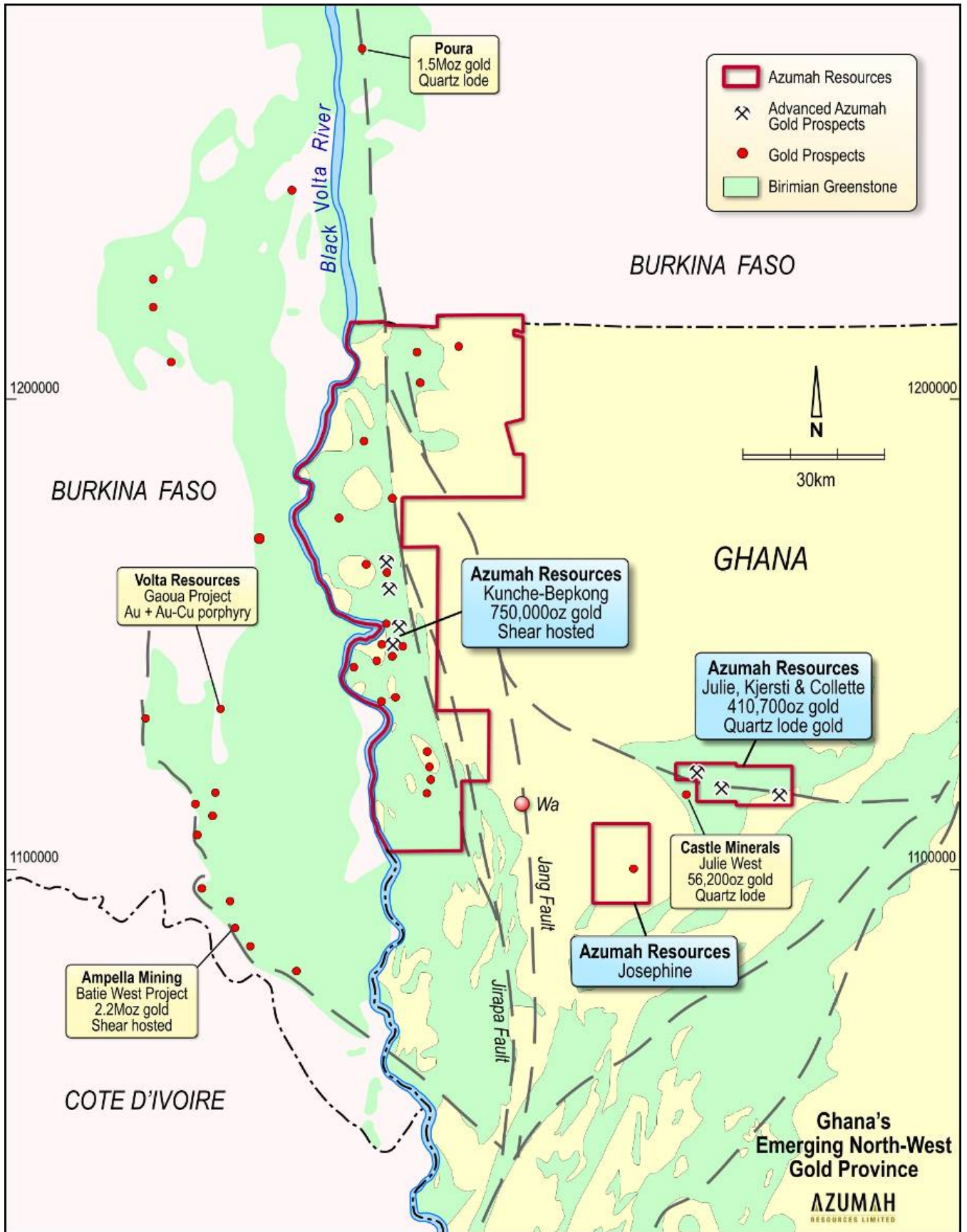


Table 1: Wa Gold Project – Statement of Combined Mineral Resource Estimates

Prospect	Indicated			Inferred			Total		
	Tonnes	Grade g/t Gold	Contained Ounces Gold	Tonnes	Grade g/t Gold	Contained Ounces Gold	Tonnes	Grade g/t Gold	Contained Ounces Gold
Kunche	4,900,000	2.0	318,000	3,600,000	1.7	198,000	8,500,000	1.9	516,000
Bepkong	1,040,000	2.5	82,000	1,930,000	2.1	130,000	2,970,000	2.2	212,000
Julie	3,438,000	2.2	246,000	1,489,000	2.2	104,000	4,927,000	2.2	350,100
Collette				909,000	2.1	60,600	909,000	2.1	60,600
Atikpi				350,000	1.4	15,500	350,000	1.4	15,500
Yagha				270,000	1.2	10,800	270,000	1.2	10,800
Total	9,378,000	2.1	646,000	8,548,000	1.9	518,900	17,926,000	2.0	1,165,000

1. Kunche Mineral Resource estimation quoted for blocks with a grade greater than 1.0g/t gold. Refer ASX release September 2006 and details on Azumah website. Estimation completed by Runge Limited (previously Resource Evaluations Ltd) in September 2006.
2. Bepkong, Atikpi and Yagha Mineral Resource estimations quoted for blocks with a grade of greater than 0.8 g/t gold. Estimation completed by CSA Global Pty Ltd in August 2008.
3. Julie Mineral Resource estimate quoted for blocks with a grade greater than 1.0g/t gold. Estimation completed by CSA Global Pty Ltd in March 2010.
4. Collette Mineral Resource estimated for blocks with grade greater than 1.0g/t gold. Estimation completed by CSA Global Pty Ltd in September 2010
5. Details of the Bepkong, Atikpi and Yagha Mineral Resource estimation appear in ASX release dated 4th September 2008.
6. Details of the Julie Mineral Resource estimation appear in ASX release dated 24th March 2010.
7. Details of the Collette Mineral resource estimation appear in ASX release dated 10th September 2010.
8. Differences may occur to rounding

Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Stephen Stone. Mr Stone is the Managing Director of Azumah Resources Limited. Mr Stone is a Member of The Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Stone consents to the inclusion in the report of the matters based on information in the form and context in which it appears.

The information in this report that relates to in-situ Mineral Resource estimates for Bepkong, Collette Yagha and Atikpi is based on information compiled by Mr David Williams, an employee of CSA Global Pty Ltd, geological consultants. Mr Williams is the competent person for the Bepkong, Collette, Yagha and Atikpi estimates and takes overall responsibility for these. Mr Williams is a Member of The Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Williams consents to the inclusion in the report of the matters based on information in the form and context in which it appears.

The information in this report that relates to in-situ Mineral Resource estimate for Julie is based on information compiled by Mr Stephen Hodgson, an employee of CSA Global Pty Ltd, geological consultants. Mr Hodgson is the competent person for the Julie estimate and takes overall responsibility for this. Mr Hodgson is a Member of The Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Hodgson consents to the inclusion in the report of the matters based on information in the form and context in which it appears.

The information in this presentation that relates to Mineral Resources at the Kunche Project is based on a resource estimate that has been audited by Mr Aaron Green, who is a full time employee of Runge Limited. Aaron Green is a Member of The Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Green consents to the inclusion in the presentation of the matters based on information in the form and context in which it appears.

Forward Looking Statement

Statements regarding plans with respect to the Company's mineral properties are forward-looking statements. There can be no assurance that the Company's plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that the Company will be able to confirm the presence of additional mineral deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of the Company's mineral properties.

All notes pertaining to the above referred to resource estimates can be viewed at www.azumahresources.com.au