

ASX / Media Release

ASX: AZM

Monday 28th July 2008

[www.azumahresources.com.au](http://www.azumahresources.com.au)

Azumah Resources Limited  
ACN 112 320 251

*Issued Capital:*

81M ord shares: 16.25M unlisted options

*Directors & Management:*

Executive Chairman:  
Stephen Stone

Non-Executive Directors:  
Joe Ariti  
Michael Ivey

General Manager:  
Bernard Aylward

Company Secretary:  
Dennis Wilkins

*Investment Highlights:*

- 516,000oz gold resource at Kunche
- New discovery at Bepkong and maiden JORC resource pending
- 100%-owned, 2,800km<sup>2</sup> licences hosting 110km of prospective Birimian greenstone belt
- Pipeline of drill targets
- Management team of successful explorers
- Market capitalisation per resource ounce well below industry benchmark

*Contact:*

Stephen Stone

Mb: +61 (0) 418 804 564

[stone@azumahresources.com.au](mailto:stone@azumahresources.com.au)

Suite 1, 2 Richardson Street  
West Perth WA 6005  
Tel: +61 (0)8 9486 7911  
Fax: +61 (0)8 9481 4417

## JUNE 2008 QUARTER OPERATIONS REPORT

### HIGHLIGHTS

- Outstanding Drilling Results Continue From Bepkong discovery, including:
    - 38.15m at 6.62g/t gold from 30m - incl 4m at over one ounce of gold per tonne (BRCD038)
    - 52m at 2.02g/t gold from 22m (BRC042)
    - 20m at 6.00g/t gold from 104m - incl. 8m at 12.81g/t gold from 112m (BRC080)\*
    - 36m at 2.42g/t gold from 76m - incl. 8m at 5.66g/t gold from 96m (BRC085)\*
    - 52m at 1.62g/t gold from 64m - incl. 8m at 3.92g/t gold from 72m (BRC086)\*
  - Drilling Completed At Several New Targets
- \* Note intersections based on 4m composite sampling

The June 2008 Quarter saw continued exploration success at the Company's 100%-owned Wa-Lawra Gold Project in northwest Ghana, with drilling at the recently-discovered Bepkong prospect delivering further outstanding results and cementing this deposit as a high-priority exploration target.

At Bepkong, two sub-parallel zones of coherent, relatively high-grade, near-surface mineralisation have been confirmed over a strike length of at least 400m with mineralisation remaining open in all directions (Fig 1).

Final results from the latest drill programme (including all assays from 1m re-splits of previously reported 4m composited sample assays), which comprised 44 RC (reverse circulation) drill holes for 4,868m and 448m of diamond drill extensions to 5 of these RC holes, will be available in the next few weeks.

Once all final assay results are available, consultancy firm CSA Global will undertake an independent, JORC Code compliant maiden resource estimate for Bepkong, which will increase the resource inventory at the Wa-Lawra Gold Project beyond the already delineated 516,000 ounce Inferred and Indicated gold resource at Kunche.

In addition, Azumah has completed a 51 hole, 1,741m RAB (rotary air blast) programme to test for extensions to the Bepkong system and investigate a number of nearby soil gold anomalies.

## Kunche Area

The Kunche area remains highly prospective for the discovery of additional mineralisation. During the Quarter, Azumah completed an 8 hole, 510m RC drilling programme that targeted shallow gold mineralisation immediately to the east of the main Kunche resource. In addition, a 38 hole, 1,069m wide-spaced RAB programme targeted geochemical, structural and geophysical anomalies in the broader Kunche East area. Results are pending.

## Growing Pipeline of Prospects

The discovery of near-surface mineralisation at Bepkong, just 2km north of Kunche in an area with absolutely no historical workings or outcrop, reaffirms the Company's confidence in the potential to discover additional gold mineralisation. This confidence relates not just to the Kunche 'camp' area but extends to a large proportion of the Company's 2,800km<sup>2</sup> Wa-Lawra Project area that hosts over 110km of the prospective and clearly fertile Wa-Lawra Birimian greenstone belt.

Accordingly, exploration during the Quarter continued on a number of fronts with the aim of identifying new areas of primary mineralisation within Azumah's pipeline of over 20 ranked targets.

At **Basabli**, 40km north of Kunche, an 11 hole, 900m RC and 71 hole, 2,784m RAB programme was completed, aimed at defining extensions to recently-confirmed primary mineralisation and investigating shallow zones of anomalous mineralisation reported in the March Quarter. It was also designed to conduct a broader investigation of surface gold anomalism in the area. Results are pending.

At **Kuo**, 15km south of Kunche, a 3 hole, 258m RC reconnaissance drilling programme targeted strongly altered sedimentary units at this early stage exploration target recently identified by field mapping. Results are pending.

## Metallurgy

Metallurgical test work on Kunche mineralisation continues at AMDEL, Perth. It is progressing steadily and results are expected to be available in August. The programme will be extended to evaluate the Bepkong mineralisation.

## Corporate

At the end of the June Quarter working capital was AUD1.6M and there were 81M fully paid ordinary shares on issue.

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Contact:

**Stephen Stone**

Executive Chairman

Tel: +61 (0)418 804564

stone@azumahresources.com.au

**Competent Persons and Forward Looking Statements:**

The information in this report that relates to Exploration Results is based on information compiled by Mr Bernard Aylward. Mr Aylward is the General Manager of Azumah Resources Limited. Mr Aylward is a Member of The Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Aylward consents to the inclusion in the report of the matters based on information in the form and context in which it appears. Statements regarding plans with respect to the Company's mineral properties are forward-looking statements. There can be no assurance that the Company's plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that the Company will be able to confirm the presence of additional mineral deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of the Company's mineral properties.

All notes pertaining to the Kunche resource estimation of September 2006 can be found at [www.azumahresources.com.au](http://www.azumahresources.com.au)

Intersected thicknesses appearing in this Report are not true thicknesses. These cannot be determined until the geometry of the mineralised system is better understood.

**Fig 1: Bepkong Drill Plan With Latest Reported Results From June 2008 Drilling Programme**

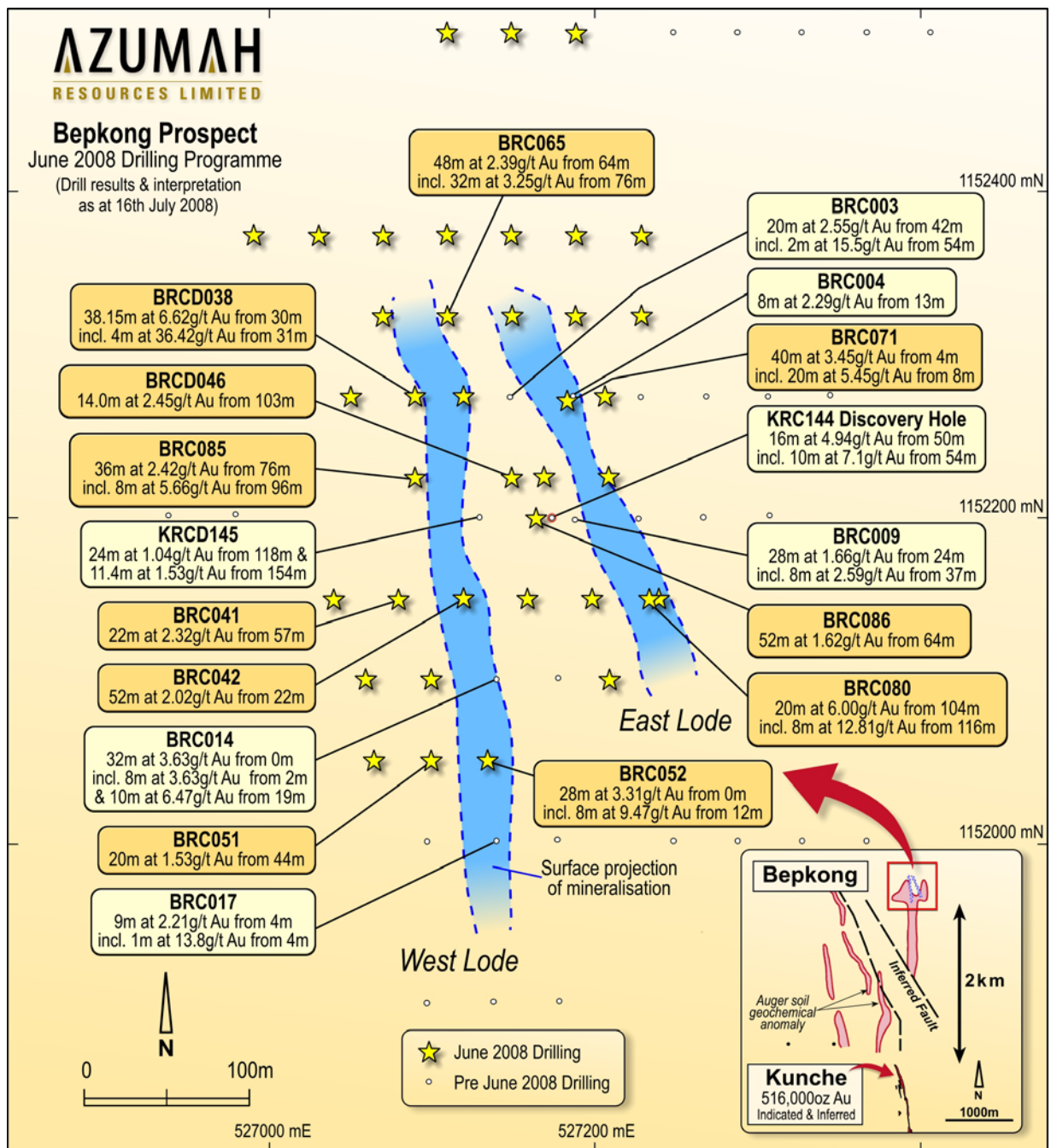


Fig 2: Wa-Lawra Project – Prospect Locations and Licences

